



1st EAYE Workshop on Housing and Macroeconomics Program

September 10 – 11, 2018, Felix-Klein Hörsaal, Leipzig University

Monday 10 September

09:00 – 09:30 Registration and coffee

Dmitry Kuvshinov (University of Bonn)
Discussant: Povilas Lastauskas (CEFER and
Vilnius University)

The Time Varying Risk Puzzle

09:30 – 11:00

Kathleen Kürschner (Otto-von-Guericke
University Magdeburg)
Discussant: Alexander Fink (Leipzig
University)

*The 2015 European Refugee Crisis
and Residential Housing Rents in
Germany (with Michael Kvasnicka)*

11:00 – 11:30

Coffee break

Adrian Wende (Hamburg University)
Discussant: Luca Pegorari (Tinbergen Institute
and Vrije Universiteit Amsterdam)

*Out of Sync Subnational Housing
Markets and Macroprudential
Policies (with Michael Funke and
Petar Mihaylovski)*

11:30 – 13:00

Ralph Luetticke (University College London)
Discussant: Alexander Haas (DIW Berlin)

*Housing Market Freezes,
Deleveraging, and Aggregate
Demand (with Christian Bayer)*

13:00 – 14:30

Lunch break

14:30 – 15:45

Alberto Martín
(ECB, CREI, Barcelona GSE)

Keynote lecture on

*The Financial Transmission of
Housing Bubbles*

15:45 – 16:15

Coffee break

Alessia De Stefani (Danmarks Nationalbank)
Discussant: Qizhou Xiong (Halle Institute for
Economic Research, IWH)

*Real Effects of Relaxing Financial
Constraints for Home-Owners:
Evidence from Danish Firms (with
Julia Moertel)*

16:15 – 17:45

Stefanie J. Huber (University of Amsterdam
and Tinbergen Institute)
Discussant: Daniel Fehrle (University of
Augsburg)

*Preference for Housing Services
and Rational House Price Bubbles*

**Monday 10 September** (continued)

17:45 – 18:00 Short break

18:00 – 19:15	<u>Moritz Kuhn</u> (University of Bonn, CEPR, IZA)	Keynote lecture on <i>Housing and Wealth Inequality</i>
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20:00 Workshop dinner (upon invitation only)

Tuesday 11 September

09:00 – 10:30	<u>Bruno Albuquerque</u> (Ghent University) Discussant: Pablo Duarte (Leipzig University)	<i>Time-Varying Supply Elasticities and US Housing Cycles</i> (with Knut Are Aastveit and André Anundsen)
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09:00 – 10:30	<u>Clara Martínez-Toledano</u> (Paris School of Economics) Discussant: Max Franks (Potsdam Institute for Climate Impact Research)	<i>Housing Bubbles and Wealth Inequality: Evidence from Spain</i>
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10:30 – 11:00 Coffee break

11:00 – 12:30	<u>Martin Harding</u> (DIW Berlin and FU Berlin) Discussant: Concepción González García (Universidad de Alicante)	<i>Monetary Policy and Household (De-)leveraging</i> (with Mathias Klein)
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11:00 – 12:30	<u>Janko Heineken</u> (Universitat Pompeu Fabra) Discussant: Patrick Hirsch (Walter Eucken Institut)	<i>Housing Bubbles in the United States</i>
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